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CITY OF KEENE
NEW HAMPSHIRE



ANNUAL REPORT
of the
Accounting Department
1960

NEW HAMPSHIRE
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REPORT OF ACCOUNTING DEPARTMENT FOR 1960

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REPORT OF ACCOUNTING DEPARTMENT FOR 1960

Keene, New Hampshire

GOVERNMENT IS A TRUSTEE
IT SHOULD RENDER AN ACCOUNT OF ITS STEWARDSHIP
IT IS NOT ONLY RESPONSIBLE FOR HONEST EXPENDITURES
OF FUNDS, BUT FOR INTELLIGENT EXPENDITURES AND, FOR
A WISER EXPENDITURE THAN IF THE FUNDS WERE LEFT IN
PRIVATE HANDS.

Tax Rate 1960	\$40.80
Total Assessed Valuation	\$61,984,600.00
Population	17,527

The Accounting Department prescribes and operates a set of general accounts embracing all financial transactions of the City.

All bills, invoices, and payrolls against the City are checked to determine regularity and legality before they are paid.

Monthly reports on all receipts and expenditures of the City are prepared and a detailed annual financial report is prepared for public use.

No department may expend more than is provided in the annual budget unless the City Council by resolution transfers money from another source to provide the needed amount.

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I hereby submit the annual report of the Accounting Department for the year 1960 with detailed accounts of monies spent and received by the City together with reports reflecting the financial condition of the City.

Respectfully submitted,

S/Philip M. Patch
Philip M. Patch
City Comptroller
Keene, New Hampshire

STATEMENT OF CASH RECEIPTS FOR 1960

TAXES

Poll Taxes	13,286.51
Property Taxes, Current	2,224,391.49
Property Taxes, Delinquent	241,928.98
Head Taxes	45,069.86
Head Tax Penalties	1,208.50
Timber Taxes	3,576.11
Tax Title Liens	36,101.12
National Bank Stock	4,805.30

 2,570,367.87

FROM THE STATE

New Hampshire Bounties	81.50
Railroad, 1959	1,632.71
Interest & Dividends	46,369.17
Flood Control	3,537.88
Savings Bank	157.63
Gasoline Tax Refund	3,966.92
Sealer of Weights & Measures	427.85
State Forest Land	.94
State Sewer Reimbursement	6,959.86

 63,134.46

DEPARTMENTAL INCOME

Bicycle Registrations	223.00
Sidewalks	18.14
Sewer	5,589.76
Cemetery - Annual Care & Burials	5,445.39
Cemetery Lots	5,696.00
Fire	95.00
Inventory - Highway & Sewer	336.48
Airport	6,025.01
Parking Fines	6,725.55
Health Department	88.00
Library Book Fines	1,448.00

 31,690.33

TRUST FUNDS

Deluge Hose Fund	30.60
Keene City Band	35.28
Elliot Community Hospital	36.99
Invalid's Home	3.64
Clement J. Woodward Fund	5,991.47
Roadside Trust Fund	273.14
Public Library Trust Fund	2,023.33
Park Trust Funds	230.36
Recreation Trust Fund	51.03
Charitable	420.10
Ministers Lot	241.49
Cemetery Perpetual Care	4,600.00

 13,937.43

LOANS AND NOTES

Tax Anticipation Notes, 1960	789,735.42
West Keene Interceptor Sewer Note	503,277.30
Federal Aid on Sewer	66,500.00

 1,359,512.72

OTHER ITEMS

City Hall Remodeling	286,531.88
Assessors Machine	989.42

Police Benevolent Fund	3,227.00	
F. I. C. A.	13,804.22	
Federal Withholding Taxes	63,960.11	
Sealers Retirement Fund	246.48	
Police Retirement Fund	3,935.20	
Firemen Retirement Fund	3,492.62	
General Retirement Fund	6,688.62	
Blue Cross	9,029.70	
Community Chest	38.00	
Cash Investment	4,285.42	
Ash Swamp Project	3,000.00	
Union School District (Note)	1,000.00	
Due from Water Utilities	61,638.04	
Public Works, Garage	14,604.29	
Due Water Utilities	1,851.01	
		478,322.01
PARKING METER RECEIPTS		
Duncan Parking Meters	30,823.98	
Regular Parking Meters	28,550.76	
		59,374.74
MISCELLANEOUS REVENUE		
Interest on Taxes	9,434.83	
Motor Vehicle Permits	107,016.80	
Dog Licenses	2,273.97	
Court Fines	6,458.95	
Sale & Rent of City Property	19,350.14	
Licenses & Permits	2,047.50	
City Clerk Fees	3,856.69	
Interest on Investment	248.50	
Collector's Cash Adjustment	393.45 *	
		150,293.93
REFUNDS TO DEPARTMENTS		
Insurance	35.51	
Contingency Fund	24.28	
General Government	32.30	
Municipal Court	36.87	
Municipal Building	16.49	
Accounting Department	1,439.47	
Tax Collector	1,151.60	
Police Department	2,578.23	
Fire Department	185.35	
Public Works, Salaries	629.65	
Public Works, Sewer	76.68	
Public Works, Summer	24.00	
Public Works, Winter	45.45	
Parks	150.60	
Airport	34.43	
Recreation	190.45	
Welfare	664.46	
Cemetery	145.41	
City Hall Alterations	60.00	
Parks, Capital	5.00	
Cemetery, Capital	24.00	
Street Improvements	5,577.01	
Maple Acres Sewer Project	5,037.46	
Sidewalk Improvements	300.00	
Tree Program	60.00	
		18,524.70
VOIDED CHECKS		302.23
TOTAL CASH INCOME FOR 1960		\$4,745,460.42
Cash on Hand January 1, 1960		\$515,799.74
TOTAL		\$5,261,260.16

STATEMENT OF CASH DISBURSEMENTS FOR 1960

TAX ACCOUNTS

Poll Taxes	19.50
Property Taxes, Delinquent	670.08
Tax Title Liens	55,343.72
Head Taxes	55.50
Head Tax Penalties	1,363.70
Tax Deeded Property	19.30

 57,471.80

EMPLOYEES DEDUCTIONS

Police Benevolent Fund	3,227.00
F. I. C. A.	13,606.29
Federal Withholding Taxes	62,756.11
Police Retirement Fund	3,935.20
Sealer Retirement Fund	246.48
Firemen's Retirement Fund	3,492.62
General Retirement Fund	6,688.62
Blue Cross Insurance	9,029.70
Community Chest Deductions	38.00

 103,020.02

TRUST FUNDS

Cemetery Perpetual Care	4,600.00
Minister's Lot	241.49
Sumner Knight Memorial Chapel	872.55
Public Library Trust Fund	3,559.65
Monadnock View Perpetual Care	2,823.00
Deluge Hose Fund	30.60
Keene City Band	35.28
Elliot Community Hospital	36.99
Invalid's Home	3.64
Charitable Trust Funds	6,411.47
Monadnock View Permanent Improvement	10,663.17
Park Trust Funds	95.18
Roadside Trust Fund	271.16

 29,644.18

MISCELLANEOUS

Union School District (Note)	1,000.00
Sealer of Weights & Measures	514.73
Dog License Expense	120.96
Refunds - Motor Vehicle	181.40
Refunds - Interest	.64
Licenses & Permits Expense	55.28
Bicycle Registration Expense	129.00
State Head Taxes	39,915.06
Bond & Debt Retirement Tax	879.89
Due Water	2,051.59
Reserve for Taxes, Overlay	2,303.99
Assessors Machine Account	502.69
Rhode's Property	24.00
New Hampshire Bounties	97.00
Refunds - Sewer	17.30
Unexpended Surplus	15.00
Sale of Property (Pipe Lot)	5,600.00
Due from Water Utilities	61,638.04
Notes Payable	39,940.00

 154,986.57

NEW CONSTRUCTION

City Hall Remodeling	255,729.10
Airport Construction	2,676.25
Airport - Clearing & Lighting	3,481.74
West Keene Interceptor Sewer	395,946.85
Railroad Square	1,394.31
Ash Swamp Project	2,985.00

662,213.25

TAX ANTICIPATION NOTES, 1960

789,735.42

UNION SCHOOL DISTRICT

1,432,858.83

COUNTY TAX, 1960

134,976.21

PARKING METERS

Old Meters	35,060.29
New Meters	13,331.55

48,391.84

INVENTORY - Highway & Sewer

26,840.41

GARAGE EQUIPMENT ACCOUNT

109,295.21

APPROPRIATION ACCOUNTS

General	1,005,016.40
Capital	171,515.62

1,176,532.02

TOTAL CASH EXPENDITURE

4,725,965.76

ADJUSTMENT

Check Returned Insufficient Funds	714.00
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Cash on Hand December 31, 1960

534,580.40

TOTAL CASH DISBURSEMENTS

\$ 5,261,260.16

BALANCE SHEET

DEBITS

CASH

Cash in Bank	534,580.40
Savings Bank (Parking)	5,584.70
Petty Cash	517.00

540,682.10

TAXES RECEIVABLE

Poll	4,133.50
Property Taxes	307,119.36
Head Taxes	13,115.91
Timber Taxes	706.94

325,075.71

TAX TITLE LIENS

35,839.10

TAX DEEDED PROPERTY

913.62

ACCOUNTS RECEIVABLE

Cemetery	3,525.50
Sewer	3,221.27
Airport	2,548.00

9,294.77

MISCELLANEOUS

State Gas Tax	694.65
Sumner Knight Chapel	840.45
Due from Water	58,811.70
Airport Construction	9,900.46
New Hampshire Bounties	50.00
Airport Clearing & Lighting	3,481.74

73,779.00

INVENTORY

32,597.54

TRUST FUND INCOME NOT DEPOSITED

10,638.00

\$ 1,028,819.84

DECEMBER 31, 1960

CREDITS

DUE STATE

Head Taxes and Penalties	17,697.56	17,697.56
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APPROPRIATION ACCOUNTS

Capital		10,835.14
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TRUST FUNDS

Mary Lane Fund	2.17	
Charitable	11.90	
Library	4,635.91	
Parks	204.93	
Roadside	618.31	
Forestry	846.27	
Abbott A. Lane	239.92	
Cemetery Perpetual Care	10,453.65	

17,013.06

MISCELLANEOUS

Rhode's Property	105.20	
Sealer of Weights & Measures	458.22	
F. I. C. A.	2,996.32	
Withholding Taxes	6,529.00	
Monadnock View Cemetery Sale of Lots	2,054.00	
Union School District	664,079.36	
Inter-Office Survey	1,000.00	

677,222.10

RESERVES

Ash Swamp	15.00	
Bond Fund	400.00	
Cancelled Bonds & Checks	1,709.85	
Parking Meters	6,469.89	
Garage Equipment	10,315.00	
Airport Seal Coating	460.74	
City Hall Remodeling	28,755.30	
Railroad Square Account	2,482.48	
West Keene Interceptor Sewer	133,426.55	

184,034.81

SURPLUS

Unappropriated	89,419.63	
Arising from Inventories	32,597.54	

122,017.17

\$ 1,028,819.84

GENERAL ACCOUNTS	Payrolls	Bills	Debit Trans.	Credit Trans.	Cash Receipts	Approp.	Balance 12/31/60
Hydrant Rental		20,000.00				20,000.00	.00
Insurance		22,420.63			35.51	22,385.12	.00
City Manager	9,557.50	877.81	28.68			10,507.50	43.51
Contingency Fund		1,014.63	2,335.33	202.78	24.28	5,000.00	1,877.10
General Gov't. Administration	4,674.60	393.28			32.30	5,400.00	364.42
General Government		26,027.78	1,002.85	2.85		25,885.00	1,142.78 *
City Clerk	5,534.96	779.30				6,325.00	10.74
Elections	3,569.77	905.06	37.10	5.00		4,330.00	176.93 *
Municipal Court	8,850.00	5,583.21			36.87	16,250.00	1,853.66
Planning Board		4,566.03				5,000.00	433.97
Municipal Building	4,955.84	10,298.71	1,679.80	16.00	16.49	15,220.00	1,681.86 *
Accounting Office	13,425.00	3,743.20			1,439.47	16,125.00	396.27
Assessor's Department	17,031.33	3,399.59	138.62	209.56		20,565.00	205.02
Tax Collector	11,201.40	2,784.20	66.23	500.00	1,151.60	13,240.00	839.77
Street Lighting		45,758.92		3,118.08		43,000.00	359.16
Police Department	100,210.95	23,205.93	79.18	5,284.23	2,618.23	119,405.86	3,812.26
Fire Department	73,099.84	14,403.94	312.73		185.35	87,662.84	31.68
Engineering Department	22,549.60	1,561.65	1,471.42	80.51		25,701.82	199.66
Sealer of Wgts. & Measures	4,100.00	245.98				4,350.00	4.02
P. W. Salaries	137,752.04			1,355.65	629.65	129,401.00	6,365.74 *
P. W. Administration		5,181.28	612.00	12.00		4,974.00	807.28 *
P. W. Summer Maintenance		29,536.71	27,117.95	319.30	24.00	55,900.00	411.36 *
P. W. Winter Maintenance		3,325.94	47,251.50	4,454.50	45.45	30,000.00	16,077.49 *
P. W. Sewer Maintenance		13,774.81	11,668.89		76.68	22,100.00	3,267.02 *
Sanitary Fill		5,286.37	5,568.20			8,800.00	2,054.57 *
Forestry		7,065.62				11,000.00	3,934.38
Airport		14,370.16	25.51		34.43	13,800.00	561.24 *
Health Department	10,484.00	1,274.68	335.68	60.00		12,655.00	620.64
Welfare Department	4,536.00	59,699.70			664.46	63,300.00	271.24 *
Public Library	26,184.85	8,073.26	47.52	15.56		34,500.00	209.93
Recreation Department	10,788.02	9,062.88	225.34	32.63	190.45	20,350.00	496.84
Park Department	5,188.08	1,741.71	102.38	218.78	150.60	6,600.00	62.79 *
Cemetery Department	28,607.24	4,409.29	298.42	9,256.89	145.41	25,730.66	1,818.01
Zoning Board	100.00	88.56				200.00	11.44
Patriotic Purposes		1,910.00				1,910.00	.00
Civilian Defense		2,707.00				2,757.50	50.50
Unclassified	961.80	4,056.87		427.18		5,000.00	18.67 *
Interest & Debt.		95,218.89				93,847.46	944.45 *
Miscellaneous		46,900.00				46,900.00	.00
* Minus Balance	503,362.82	501,653.58	100,405.33	25,571.50	7,501.23	1,056,078.76	16,270.24 *

CAPITAL ACCOUNTS				1959		1960	
	Payrolls	Bills	Debit Trans.	Credit Trans.	Cash Receipts	Carry-Overs	Balance 12/30/60
City Manager		1,523.96	300.00				26.04
City Hall Alt.	152.10	4,039.83	3.50				92.46
Accounting Dept.		3,719.47		2,727.89	60.00	1,500.00	52.53
Assessor's Dept.		2,729.79				27.97	3,744.03
Tax Collector		433.60				5.00	3,045.00
Police Dept.		3,766.32				40.25	320.21
Fire Dept.		5,000.00				1,128.83	575.00
Engineering Dept.		225.00	100.00				181.65
Sealer of Wgts.		1,600.00					5,291.50
Public Works Dept.		6,384.30					5,000.00
Tree Program (1961)							325.00
Airport					60.00		500.00
Health Dept.						1,484.70	1,600.00
Parks Dept.		1,962.79		100.00			10,965.30
Cemetery Dept.		1,443.44					60.00
Information Booth			24.30			126.36	126.36
TRA-A Approp.		1,852.45				33.00	33.00
Sidewalk Improve.	3,695.68	4,129.30	2,406.35		5.00	62.00	182.21
Street Improvement	11,147.75	18,373.34	9,561.76		24.00	12.81	54.56
TRA-B Approp.		50,823.88				67.96	43.66
Drain Construction	7,331.42	22,819.72	5,263.66	10.00		27.00	1,852.45
Beaver Brook Improve.	340.56		68.60			268.54	10,000.00
Equip. Storage Space		5,000.00			300.00	2,433.13	30,000.00
Land Purchase Ver. St.		1,325.00			5,577.01	40,440.00	1,072.71 *
Sewer Improvements	3,701.53	1,937.70	3,897.83			807.29	10,380.00
W. Keene Inter. Sew.	2,065.61	3,966.08	1,445.40			1,913.48	29,500.00
Park Improvements		25.00				1,913.48	1,504.32
Cemetery Const.					5,037.46	2,500.00	2,500.00
						4,041.76	75.00
						840.51 *	4,904.70
						13.04	3,280.14 *
						395.59	2,488.04
						165.13	560.72
	28,434.65	143,080.97	23,071.40	2,837.89	11,063.47	57,988.20	133,532.60
							10,835.14

STATEMENT OF INCOME AND EXPENDITURES BY THE MONTH

MONTH	Receipts	Expenditures	Balance End of Month
December, 1959			515,799.74
January, 1960	58,390.41	390,548.20	183,641.95
February	545,185.47	780,859.48	52,032.06
March	995,556.32 *	319,979.35	623,544.91
April	571,432.74	761,387.61	433,590.04
May	168,286.03	267,957.71	333,918.36
June	369,996.77	322,667.96	381,247.17
July	249,019.41	404,544.12	225,722.46
August	299,141.37	342,801.13	182,062.70
September	429,220.65 **	425,199.40	186,083.95
October	329,996.71	363,719.22	152,361.44
November	1,521,787.24	1,172,069.75 #	502,078.93
December	301,962.87	269,461.40	534,580.40
	<hr/> 5,839,975.99	<hr/> 5,821,195.33	
Balance January 1, 1960	515,799.74		
Balance December 30, 1960		534,580.40	
	<hr/> \$6,355,775.73	<hr/> \$6,355,775.73	

- * Including \$500,000.00 Temporary Loan
- ** Including \$300,000.00 Temporary Loan
- # Paid off \$800,000.00 Temporary Loan
- Deficit

GENERAL DEBT STATEMENT
DECEMBER 31, 1960

DESCRIPTION	Rate of Interest	Date of		Bonds	
		Issue	Maturity	Issued	Outstanding
Sewer Improvement	2.70 %	1955	1975	470,000.00	345,000.00
Park Avenue & Winchester St. Sewer	3.30 %	1957	1977	75,000.00	63,000.00
Municipal Parking Lot	3.40 %	1957	1977	350,000.00	290,000.00
City Hall Remodeling	3.50 %	1960	1980	285,000.00	285,000.00
West Keene Interceptor Sewer	3.20 %	1960	1980	500,000.00	500,000.00
				\$ 1,680,000.00	\$ 1,483,000.00

WATER DEBT STATEMENT
DECEMBER 31, 1960

DESCRIPTION	Rate of Interest	Date of		Bonds	
		Issue	Maturity	Issued	Outstanding
Pumping Station	1.80 %	1952	1972	240,000.00	144,000.00
Crosstown Water Main	3.30 %	1957	1977	200,000.00	170,000.00
				\$ 440,000.00	\$ 314,000.00

SHORT-TERM DEBT
DECEMBER 31, 1960

DESCRIPTION	Rate of Interest	Date of		Bonds	
		Issue	Maturity	Issued	Outstanding
Maple & Hastings Ave. Sewer	2.50 %	1958	1962	21,000.00	10,500.00
Ash Swamp Note	2.75 %	1960	1961	3,000.00	3,000.00
Typhoid Cases Note	2.75 %	1960	1962	67,000.00	44,000.00
Chlorination Building	2.75 %	1960	1964	45,000.00	45,000.00
				\$ 136,000.00	\$ 102,500.00

CITY OF KEENE

COMPARATIVE STATEMENT ESTIMATED AND ACTUAL REVENUE

TWELVE MONTH ENDING DECEMBER 31, 1960

	Estimate Per Budget	Actual to Date	% of Estimate
LOCAL TAXES			
Poll Taxes	14,000.00	13,286.51	94.9
Property	898,428.65	852,264.90	94.9
National Bank Stock	4,700.00	4,805.00	102.2
STATE CREDITS			
Interest & Dividend	43,400.00	46,369.17	106.8
Savings Bank	1,200.00	157.63	13.1
Railroad	1,632.71	1,632.71	100.0
Flood Control	3,400.00	3,537.88	104.1
MISCELLANEOUS			
Interest on Taxes	9,000.00	9,434.83	104.8
Motor Vehicle Permits	98,500.00	107,016.80	108.6
Court Fines	6,000.00	6,458.95	107.6
Licenses & Permits	2,000.00	2,047.50	102.4
City Clerk Fees	3,400.00	3,856.69	113.4
Dog Licenses	3,000.00	2,273.97	75.8
Rent, Sale of City Property	18,000.00	19,350.14	107.5
Interest on Investments	6,000.00	1,267.54	21.1
State Sewer Reimbursement	6,500.00	6,959.86	107.1
Public Works	7,000.00	5,589.76	79.9
Cemeteries	5,000.00	5,135.39	102.7
Library Book Fines	1,200.00	1,448.00	120.7
Airport	4,200.00	6,025.01	143.4
Parking Fines	6,000.00	6,725.55	112.1
Fire & Health	200.00	183.00	91.5
Bicycle Registration	150.00	223.00	148.7
Assessors Machine	900.00	1,381.31	153.5
Head Tax Revenue	4,500.00	4,500.00	100.0
Surplus Appropriated	40,000.00	40,000.00	100.0
	<u>\$ 1,188,311.36</u>	<u>\$ 1,151,931.40</u>	<u>96.9</u>

PROFIT & LOSS STATEMENT

INCOME

	Dec. 1960	Total to Date
Construction	2,826.33	19,384.38
Sales - Rates	14,135.89	134,715.41
Hydrants Rental		20,000.00
Sale of Timber		2,101.68
Interest Income	242.27	242.27
Water Shed Capital	360.00	840.00
	<u>\$ 17,564.49</u>	<u>\$ 177,283.74</u>

EXPENSES

Salaries - Administration & Office	1,855.54	20,246.33
Water Shed - Payroll	15.00	64.50
Expense		2,706.27
Mains Payroll	538.88	4,844.14
Expense	2,121.75	5,803.78
Filters Payroll	576.74	6,546.32
Expense	647.82	15,539.33
Hydrants Payroll	827.61	5,517.28
Expense	351.83	3,596.36
Meters Payroll	594.18	6,845.21
Expense	24.82	10,098.61
Services Payroll	1,158.30	11,803.65
Expense	3,064.66	16,593.95
Trenches Payroll	144.63	1,086.71
Expense	57.00	679.12
Office & Overhead Expense	804.61	4,933.97
Interest on Bond		8,748.00
Water Study Expense		2,500.00
Depreciation Expenses:		
Water Supply Structure	277.17	3,326.14
Pumping Station Structure	36.70	440.43
Purification Structure	23.63	283.65
Pumping Station Equipment	343.25	4,119.10
Purification Equipment	260.68	3,157.18
Distribution Main Equipment	1,230.61	15,529.44
Services Equipment	101.19	1,214.34
Hydrants Equipment	93.95	1,168.51
Meter Equipment	298.74	3,584.88
Other Equipment	97.55	1,170.62
Chlorination Building		350.67
Adjustment of Inventory		15,893.91
TOTAL EXPENSES	<u>\$ 15,546.84</u>	<u>\$ 178,392.40</u>
Net Operating Loss	- 2,017.65	- 1,108.66
Nonrecurring Expenses:		
Typhoid Judgement		67,000.00
Less Reimbursement		10,000.00
		<u>57,000.00</u>
Interest on Notes Payable Typhoid Judgement		846.04
		<u>57,846.04</u>
NET LOSS FOR THE YEAR		\$ -58,954.70

WATER UTILITIES BALANCE SHEET

DECEMBER 31, 1960

ASSETS

Cash in Bank	29,693.53	
Cash for Depreciation	4,848.90	
Petty Cash	33.00	
	<hr/>	34,575.43
ACCOUNTS RECEIVABLE		
Rates	22,943.49	
Construction	7,331.13	
	<hr/>	30,274.62
INVENTORIES		54,865.89
REAL ESTATE - LAND		89,150.14
Water Supply Structure	332,613.81	
Less Depreciation	149,185.87	
	<hr/>	183,427.94
Pumping Station Structure	11,010.73	
Less Depreciation	3,536.44	
	<hr/>	7,474.29
Purification System Structure	7,091.24	
Less Depreciation	3,225.88	
	<hr/>	3,865.36
Store Department Structure	2,239.02	
Less Depreciation	2,239.02	
	<hr/>	0.00
Pumping Station Equipment	41,190.99	
Less Depreciation	30,647.30	
	<hr/>	10,543.69
Purification System Equipment	31,571.83	
Less Depreciation	27,364.65	
	<hr/>	4,207.18
Distribution Mains	1,164,708.67	
Less Depreciation	402,116.78	
	<hr/>	762,591.89
Services	60,716.77	
Less Depreciation	15,964.27	
	<hr/>	44,752.50
Hydrants	58,875.47	
Less Depreciation	29,532.93	
	<hr/>	29,342.54
Meters	89,621.66	
Less Depreciation	80,255.69	
	<hr/>	9,365.97
Other Equipment	11,706.15	
Less Depreciation	9,645.82	
	<hr/>	2,060.33
Chlorination Building	17,533.72	
Less Depreciation	350.67	
	<hr/>	17,183.05
		<hr/>
		\$ 1,283,680.82

LIABILITIES

Accounts Payable - General Fund		58,811.70
Accounts Payable - Water		424.00
Municipal Investments		775,664.86
Surplus Arising from Inventories		54,865.89
Due Bond Fund		403,000.00
Crosstown Water Main	170,000.00	
Chlorination Building	45,000.00	
Typhoid Judgment	44,000.00	
Current Deficit		9,085.63*

\$ 1,283,680.82

CITY OF KEENE WATER UTILITIES
COMPARATIVE STATEMENT ESTIMATED AND ACTUAL REVENUE
TWELVE MONTHS ENDING DECEMBER 31, 1960

	Estimate Per Budget	Actual to Date	% of Estimate
Water Rates	129,775.00	134,715.41	103.8
Service Connections	20,000.00	19,384.38	96.9
Hydrant Rental	20,860.00	20,840.00	99.9
Sale of Timber	3,463.00	2,101.68	60.7
Interest Income		242.27	
	\$ 174,098.00	\$ 177,283.74	107.4

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